

# BAYLOR COUNTY APPRAISAL DISTRICT

**211 N. Washington Street**

**Seymour, Texas 76380**

*Minutes of the Baylor County Appraisal District Review Board Meeting on Monday, June 12, 2023, located at the Baylor County Appraisal District Office at 211 N. Washington Street, Seymour, Texas 76380.*

Present at the meeting were ARB members Bill Townley and Dianne Jackson. Board member Nick Lemmond was not present; however, since there was a quorum, the meeting was conducted as scheduled. Also in attendance was Interim Chief Mitzi Welch, Paula Vaden, and members of Pritchard and Abbott Appraisal Firm: John Rutledge, Stanley Krenek and Jeff Hammonds.

Chairman Bill Townley called the meeting to order at 9:00 a.m.

The minutes from the May 11, 2023 meeting were reviewed and approved by Board members. Motion made by: Jackson & 2<sup>nd</sup> by: Townley, Motion passed 2-0

Jeff Hammonds reviewed with the Board how the value of minerals is determined for appraisal. He discussed state ownership and how appraisals are affected by values. He gave various scenarios so that the Board members would fully understand how determinations were made. In addition, Mr. Hammonds also discussed overrides and how they were handled.

Stanley Krenek discussed oil values and pipelines in Baylor County. He noted that Baylor County was down in production; however, he has already settled between eight to ten protested mineral royalties.

John Rutledge discussed large land mass, insurance coverage and solar panels; the advantages and disadvantages, tax breaks and subsidization.

There were no protested mineral values brought before today's Board meeting.

The Board was reminded of the next meetings to be held on July 5<sup>th</sup>, 6<sup>th</sup>, and 7<sup>th</sup>.

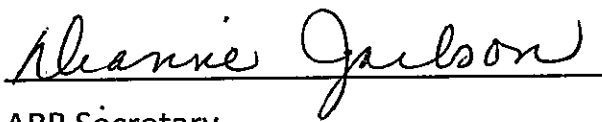
A motion was made and approved to adjourn the meeting at 12:00 p.m.



ARB Chairman

7-5-2023

Date



ARB Secretary

July 5, 2023

Date